

FOUNDATION LEGAL

PRICING PHILOSOPHY



**FOUNDATION
LEGAL**

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Our pricing philosophy is based on the idea that we would like you to be thrilled with the work we do for you. One of the ways of achieving this is to offer, where we can, fixed cost legal work at a fair and reasonable rate. That means you can budget and relax. We get on and do a good solid job for you. No additions or 'costs creep'.

The following are our fixed costs to get your regular legal work done.

Buying Property	Fee (incl GST)	Fee (incl GST) + standard disbursements
Buying (no mortgage, existing title)	\$1,400.00	\$1,590.60
Buying (one mortgage, existing title)	\$1,500.00	\$1,786.60
KiwiSaver withdrawal (per applicant)	\$200.00	Nil
HomeStart Grant (per grant)	\$200.00	Nil
Buying off the plans (new title)	\$2,500.00 (guide only – invoiced in two instalments)	
Occupation Right Agreements	\$1,500.00	

**in some circumstance's disbursements will vary and our fees will increase if work outside of the regular scope is involved (examples over the page).*

Selling Property	Fee (incl GST)	Fee (incl GST) + standard disbursements (approx.)
Selling (no mortgage, existing title)	\$1,100.00	\$1,188.60
Selling (one mortgage, existing title)	\$1,200.00	\$1,378.60
Sale and purchase agreement preparation (ADLS licence fee for agreement)	\$400.00	\$475.00

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Refinancing	Fee (incl GST) + standard disbursements	
Refinancing (one mortgage – main bank lender)	\$999.00	\$1,286.60
Refinancing (one mortgage – second/third tier lender)	\$1,999.00 (guide only)	\$2,003.60

The difference in price is because non-bank lenders have much more complex documentation and settlement requirements than bank lenders, including for insurance, ID verification, beneficial owner confirmation, customer due diligence and certificate requirements.

Additional attendances outside regular legal work charged on a time and attendance basis.	Fee plus GST per hour
Including but not limited to deed of nomination, guarantees, general security agreements, minutes (for a trust/company), trust review as part of purchase, obtaining IRD numbers, additional discharges of mortgage or withdrawals of caveats, notices of claim, charging orders, correction of name on titles, cross lease title, complex tile analysis, unit title and body corporate matters, LIM report, builders or toxicology report issues, pre-settlement inspection issues, complex financing and securities, reverse mortgages, variations of contract, extensions and changes to settlement date, capacity issues, enduring powers of attorney, brightline taxation matters, third party loans or gifting, building agreement advice, relationship property matters.	\$250 plus GST Legal Executives \$400 plus GST Director

Simple Wills (if completed at the time of conveyancing)	Fee (incl GST)
Will – for a single person	\$460.00
Will – for a couple	\$690.00

Note: A ‘simple will’ is where you appoint executors, gift your whole estate to your spouse/partner (or children in equal shares) (without any specific gifts) and a ‘gift over’ to your children in equal shares if your spouse/partner does not survive you. If you think your will falls outside our ‘simple will’, please reach out to us and we can provide a fee estimate for a more detailed will.

Simple Contracting Out Agreement (if completed at the time of conveyancing)	Fee (incl GST)
Contracting out agreement	\$1,150.00 (guide only).

Simple Wills	Fee (incl GST)
Will – for a single person	\$575.00
Will – for a couple	\$690.00

Will with Enduring Powers of Attorney	Fee (incl GST)
Enduring Powers of Attorney and Simple Wills for a single	\$1,380.00
Enduring Powers of Attorney and Simple Wills for a couple	\$1,725.00

Enduring Powers of Attorney	Fee (incl GST)
Enduring Powers of Attorney – for a single person	\$862.50
Enduring Powers of Attorney – for a couple	\$1,150.00

Note: There are two types of enduring powers of attorney – one which relates to property and the other which relates to personal care and welfare. The above fee is for completing both and includes any disbursements.

Family Trust Formation	Fee (incl GST)
Formation of Family Trust (including formation of trust, obtaining an IRD number, new will, memorandum of wishes and transfer of power of appointment)	\$3,737.50
Transfer of family home into Trust (including refinancing)	\$2,300.00 plus disbursements

